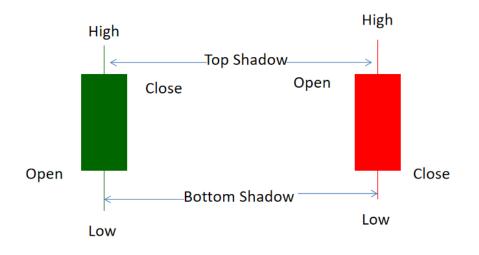


Basic candlesticks

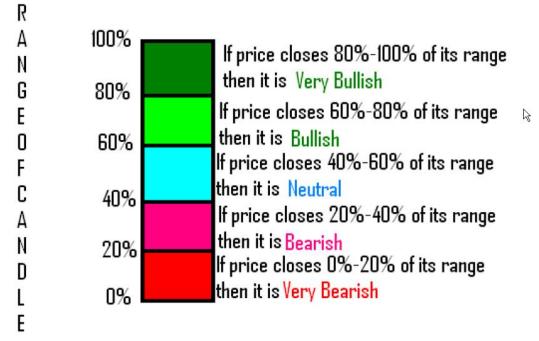
Trading with candlesticks is like trading with 3D glasses. And we will learn all the chart with Candlestick pattern very soon.



Shadows are also referred as "Wicks" or "Tails"



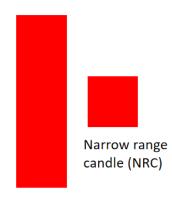
How do we understand a candle indicate what?

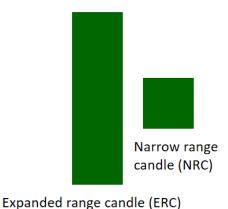


CANDLE CLOSING IDENTIFICATION:

(Close-Low) X%= ----- *100 (High-Low)

Long candle, short candle

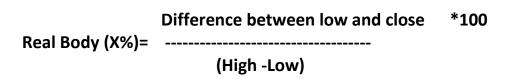




Expanded range candle (ERC)



ERC CANDLE IDENTIFICATION RULE:



- 1) The real body must be 80% or more of candle's range.
- 2) The real body must be 2 times greater than previous candle's ATR.

